



ಶ್ರೀ ಗುರು ರಾಘವೇಂದ್ರ ಸಹಕಾರ ಬ್ಯಾಂಕ್ ನಿಯಮಿತ SRI GURU RAGHAVENDRA SAHAKARA BANK NIYAMITHA

15, Subbarama Chetty Road, Nettakallappa Circle, Basavanagudi, Bangalore - 560 004.

Phone : 26620380, 26620379 ■ Fax : 080-26506895 ■ E-mail : sgrsbn.bank@gmail.com

Website : www.raghavendrabank.com

TERMS AND CONDITIONS FOR BIDDERS FOR AUCTION SALE ON 04-04-2025

1. The Tender Form can be collected from Sri Guru Raghavendra Sahakara Bank Niyamitha, # 15, Subbarama Chetty Road, Nettakallappa Circle, Basavanagudi, Bangalore 560 004. (Phone 91481 46516) on all working days during Office Hours. The form can also be downloaded from our website www.raghavendrabank.com under the heading E-Auction.
2. The intending bidders should submit their bids in the prescribed Tender Form in closed cover along with details of EMD of 10 % of the Reserve Price remitted through online.
3. For improving the amount in every bid, the incremental value shall be Rs 25,000/- (Rupees Twenty-Five Thousand Only).
4. Bidder to provide all KYC Documents.
5. Tenders not in the prescribed format will not be accepted. The tender along with the EMD amount shall be submitted to Sri Guru Raghavendra Sahakara Bank Niyamitha, Basavanagudi, Bangalore. Tender without the remittance of EMD amount shall be summarily rejected.
6. The property shall not be sold below Reserve price.
7. In case, the bidder is not successful, the EMD amount shall be refunded without interest.
8. The EMD amount shall be liable for forfeiture without prior notice, if the successful bidder fails to adhere to the Terms and conditions of the Auction Sale.
9. The successful bidder shall deposit **a further 15 %** of the Sale price immediately after the Auction sale **on the same day** by NEFT/RTGS and the balance of 75% of the Sale Price within 15 days from the date of confirmation of sale.

10. In case of default by the successful bidder, all the amounts deposited till then, shall be forfeited without notice and the property shall be put up for Re- Auction.
11. The successful bidder shall bear the statutory dues / Taxes / charges/ Property Tax / E B charges / water charges / conveyance charges such as stamp duties registration fees etc. that is required to be in order to get the property conveyed in his favour., as per the applicable law.
12. The Authorised Officer has absolute right to accept or reject any or all the tender or / bid / offer and / or adjourn / postpone cancel the Auction sale without assigning any reason and also to modify an or all terms and conditions of the sale without prior notice.
13. The Sale is subject to confirmation by the Bank.
14. The property can be inspected by the intending bidder between 10.00 a.m and 2.00 p.m. at his expenses at the address mentioned in the schedule.
15. The property is put for sale on “As is where is condition“ and “As is what is condition “ and “Whatever there is “ condition. The intending bidder shall satisfy himself about the title, ownership, statutory approvals, encumbrances etc. of the property.
16. In case of Stay of further proceedings by DRT /DRTA/ High court or any other court, the Auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation.
17. The Borrowers/ Guarantors/ mortgagors to the aforesaid loan/s are also hereby informed about the proposed Auction Sale on above mentioned date.
